



Recovery Officer

C/o. GS Mahanagar Co-op. Bank Ltd. (Scheduled Bank)

Registered office :- Hiramani Super Market Bldg, Dr.B.A.Road, Lalbaug, Mumbai-400012.
Tel. No. - (022) 68860826 / 68860837, Email - recovery@mahanagarbank.com

:- TENDER NOTICE :-

(U/s. 156 r/w Rule 107 of the Maharashtra State Co-op. Societies Act, 1960 & Rules, 1961)
In terms of the provisions laid down in the Maharashtra State Co-op. Societies Act, 1960 and Rules framed thereunder and in exercise of powers conferred u/s. 156 and Rule 107, the Recovery Officer has taken physical possession of the below mentioned assets. The Recovery Officer intends to sell the said assets in auction on "AS IS WHERE IS AND AS IS WHAT IS BASIS"

(Rs. in Lakh)

Sr. No.	Name of Borrower	Branch & A/c No.	Description of the property	Reserve Price	EMD 10%
1	Mr. Sandip Raosaheb Patare Guarantors - 1. Mr. Dhiraj Sanjay Bhakad 2. Mr. Yogesh Sanjay Godase	Ahmednagar EMIHYP/ 5100147	1) Land bearing Gut No. 114 / 3/B, area adm. 16.29 R, alongwith construction thereon built up area adm. 124.50 sq.mtrs. situated at Kharwandi, Tal. Newasa, Dist. Ahmednagar. 2) Land bearing Gut No. 114 / 3/C, total area adm. 8371.00 sq. mtrs. out of said area 4322.67 sq.mtrs., alongwith construction thereon built up area adm. 115.00 sq.mtrs. situated at Kharwandi, Tal. Newasa, Dist. Ahmednagar	45.81 154.25	4.58 15.42

:- Terms & conditions of Auction:-

- 1) The auction will be conducted on Tuesday, 09/01/2024 at 3.00 PM at the registered office of the Bank. The bid forms containing the terms and conditions of sale can be obtained from the registered office of the Bank on any working day on payment of non-refundable amount of Rs. 1,180/- (inclusive of GST) for each property.
- 2) The bids in sealed envelopes for individual property along with EMD mentioned above should reach the Recovery Officer on or before 2.00 PM on 09/01/2024 in the registered office of the Bank. The EMD can be deposited by way of RTGS or DD/PO of any Nationalised or Scheduled Bank drawn in favour of **GS Mahanagar Co-op. Bank Ltd.** payable at Mumbai. The bids without EMD and/or below the reserve price will not be entertained.
- 3) The sealed envelopes will be opened at 3.00 PM onwards on 09/01/2024 by the Recovery Officer at registered office of the Bank in the presence of all bidders. No person or agent other than the bidder or his authorised representative shall be allowed to participate in the bidding process.
- 4) After opening the bids, the intending bidders may increase their bids.
- 5) The properties will be sold strictly on **As is where is and As is what is basis** and the intending bidders may make their own enquiries as regards any claim, charge, tax, levy, dues and any other liability accrued against the properties and if such claim or liability is found, then the same shall be borne by the successful bidder. The present accrued liabilities on the properties are not known to the Bank.
- 6) The successful bidders shall deposit 25% of the bid amount (inclusive of EMD) on the same day of auction in cash or RTGS/DD/PO of any Nationalised or Scheduled Bank drawn in favour of the Bank and the balance 75% bid amount within 30 days from the date of auction. If the successful bidders fail to pay 25% of bid amount on the same day or 75% bid amount within next 30 days, the amounts deposited till then will be forfeited, including the earnest money deposit.
- 7) The inspection of the properties will be given to the intending purchasers on 16.12.2023 between 11.00 AM to 2.00 PM. with prior appointment.
- 8) On compliance of the above mentioned terms and conditions by the successful bidder and confirmation of sale by the office of the District Deputy Registrar, Ahmednagar, the Recovery Officer will issue Certificate of Sale in favour of the successful bidder and handover possession of the property to the successful bidder. Further, the successful bidder shall bear all taxes including 1% TDS and Stamp Duty, Registration charges, incidental expenses for getting the sale certificate registered. The successful bidders shall also bear the property taxes, Government dues, electricity dues, levies, charges etc. in respect of the said properties and the Bank shall not be responsible for the same. The Recovery Officer will hand over possession of the property to the successful bidder only on receipt of entire bid amount and proof of payment of 1% TDS amount.
- 9) The Recovery Officer reserves the right to accept or reject any bid or postpone or cancel the auction or opening of tenders without assigning any reason and also to modify the above mentioned entire or any of the terms and conditions, without giving any prior notice.
- 10) This publication is also Statutory Notice of 30 days to the borrower/owner of the above properties.
- 11) The dispute in respect of the auction sale if any, shall be within the jurisdictions of Mumbai Court only.

Place: Ahmednagar

Date: 02/12/2023

Sd/-

Recovery Officer

(U/s. 156 of MCS Act, 1960 and Rule 107 of MCS Rules, 1961)

